

**THE CITY OF CARAWAY
RESOLUTION OF THE CITY COUNCIL: 2019-1**

**RESOLUTION REGARDING RATIFICATION AND ACCEPTANCE OF FINANCING
FOR THE PURCHASE OF A CASCADE SYSTEM FOR THE FIRE DEPARTMENT OF
THE CITY OF CARAWAY, ARKANSAS.**

WHEREAS, the Council for the City of Caraway voted at its City Council meeting on January 11, 2018, to purchase a cascade system for the fire department for the price of \$23,485.59 from Emergency Vehicle Specialists;

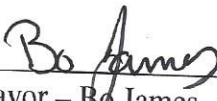
WHEREAS, at the same meeting the Council for the City of Caraway voted that Twelve Thousand Dollars of the purchase price would be paid down from the Fire Department Act 833 funds with the balance borrowed and payments to be made;

WHEREAS, the Council for the City of Caraway did not vote on the financing of the remainder of the purchase price; and

WHEREAS, on February 8, 2018, Mayor Barry Riley signed a Tax-Exempt Installment/Purchase Agreement with US Bank to finance the remaining purchase price of Eleven Thousand Seven Hundred Forty-Two Dollars and Eighty Cents (\$11,742.80) for the cascade system with a term of twenty-four (24) months with an interest rate of 4.39%, NOW THEREFORE

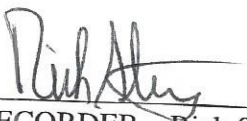
BE IT RESOLVED that the Council for the City of Caraway hereby adopts, ratifies, and accepts the Tax-Exempt Installment/Purchase Agreement and all exhibits and attachments thereto and authorizes payments pursuant to the terms of the contract. A copy of the Tax-Exempt Installment/Purchase Agreement is attached hereto as Exhibit A.

PASSED AND APPROVED THIS 14th DAY OF FEBRUARY, 2019.



Mayor - Bo James

Attest:



CLERK/RECORDER - Rick Stevens

(SEAL)

CERTIFICATE

The undersigned, Rick Stevens, Clerk/Recorder for the City of Caraway, Arkansas, hereby certifies that the foregoing 1 pages (including the attachment hereto) are a true and perfect copy of Resolution No. 2019-1, adopted at a regular session of the City Council of the City of Caraway, Arkansas, held at the regular meeting place in said city at 6 o'clock P.m., on the 14 day of February, 2019, and that the resolution is now of record in the official records of the city maintained in my office.

GIVEN under my hand and seal on this 14 day of February, 2019.

Rick Stevens
Clerk/Recorder

(SEAL)



EQUIPMENT FINANCE

Tax-Exempt Installment Purchase Agreement

AGREEMENT NO.

2343068

Addendum (Arkansas)

THIS ADDENDUM, which is entered into as of _____ between U.S. Bank Equipment Finance ("Seller") and CITY OF CARAWAY ("Purchaser"), is intended to modify and supplement the Property Schedule (the "Property Schedule") to the Tax-Exempt Installment Purchase Agreement between Seller and Purchaser dated as of _____ (the "Agreement"). Capitalized terms not otherwise defined herein shall have the meanings set forth in the Agreement.

1. If Purchaser is a county, Purchaser represents, warrants and covenants to and with Seller that, as of the Commencement Date, the aggregate principal component of Installment Payments payable under the Property Schedule, when combined with the aggregate principal amount of all other outstanding short-term financing obligations incurred by Purchaser pursuant to Amendment 78 to the Constitution of the State of Arkansas, does not exceed two and one half percent (2-1/2%) of the assessed value of taxable property located within Purchaser, as determined by the last tax assessment completed before the Commencement Date *[attach computation of test]*.

2. If Purchaser is a municipality, Purchaser represents, warrants and covenants to and with Seller that, as of the Commencement Date, the aggregate principal component of Installment Payments payable under the Property Schedule, when combined with the aggregate principal amount of all other outstanding short-term financing obligations incurred by Purchaser pursuant to Amendment 78 to the Constitution of the State of Arkansas, does not exceed five percent (5%) of the assessed value of taxable property located within Purchaser, as determined by the last tax assessment completed before the Commencement Date *[attach computation of test]*.

IN WITNESS WHEREOF, Seller and Purchaser have caused this Addendum to be executed in their names by their duly authorized representatives as of the date first above written.

U.S. Bank Equipment Finance

Seller

Signature

Print Name

Title

CITY OF CARAWAY

Purchaser

X *Benny Diley*
Signature

MAYOR

Title

Date

X *Christy Tipton*
Attest By Signature

Christy Tipton
Print Name

Secretary
Title

Resolution Number 2019-2
Resolution for Grant Administrator

A RESOLUTION OF THE CITY COUNCIL OF CARAWAY, ARKANSAS, TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE AN ADMINISTRATIVE CONTRACT WITH THE EAST ARKANSAS PLANNING & DEVELOPMENT DISTRICT, AND WILL BE FOR THE ADMINISTRATION OF THE AEDC BLOCK GRANT PROGRAM FOR A COMMUNITY DEVELOPMENT PROJECT: CARAWAY WATER WELL IMPROVEMENTS.

WHEREAS, Caraway, Arkansas is applying for funds under the Block Grant Program administered by the Arkansas Economic Development Commission, (AEDC), for an Arkansas Community and Economic Development Program project; and

WHEREAS, in order to accomplish the goals and objectives of the program, it is necessary to obtain a grant administrator; and

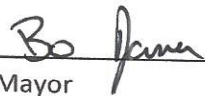
WHEREAS, Caraway, Arkansas desires to retain the East Arkansas Planning and Development District (EAPDD) to provide administrative services, contingent upon funding by AEDC; and

WHEREAS, the administrative services to be performed and the cost of administration of the project shall be negotiated with the AEDC upon notification of funding approval; and

WHEREAS, the cost of administration shall be payable from AEDC funds and will be a part of a grant amount awarded to Caraway, Arkansas.

NOW THEREFORE BE IT RESOLVED, that the Mayor of Caraway, Arkansas and the Clerk are hereby authorized to contract with the EAPDD to administer the project should the City receive funding.

Adopted and approved this 14 day of March, 2019 by the City Council of Caraway, Arkansas.



Mayor

ATTEST:



Clerk

AUTHORIZING RESOLUTION

RESOLUTION NUMBER: 2019-3

WHEREAS, Caraway, Arkansas is applying to the State of Arkansas for an Arkansas Economic Development Commission grant for Caraway Water Well Improvements; and

WHEREAS, it is necessary that certain conditions be met as part of the application requirements; and

WHEREAS, Caraway, Arkansas has conducted a public hearing as part of the application process to receive and consider comments on community development and housing needs; and

WHEREAS, as a result of the public hearing, Caraway, Arkansas has identified and prioritized the new construction of the water well.

THEREFORE BE IT RESOLVED THAT the Honorable Bo James, Mayor of Caraway, Arkansas is authorized to submit an Arkansas Economic Development Commission application to the State of Arkansas, on behalf of Caraway, Arkansas, and to expend funds for a project, if funded.

RESOLVED THIS 14 DAY OF Mar, 2019

Bo James
Mayor

ATTESTED: Paul H. [Signature]
City Clerk

RESOLUTION NO. 2019-4

FILED

NOV 15 2019

KADE HOLLIDAY
COUNTY & PROBATE COURT CLERK

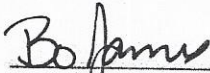
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARAWAY, ARKANSAS THAT:

For all city purposes and in order to carry the government of the City of Caraway, Arkansas, there shall be and there is hereby levied on all real and personal property within the City of Caraway, Arkansas for the year 2020 taxes at the rate of 1.8 mills on personal property, based on the appraisement of the county assessor and the board of equalizers for the state, county, and city taxes,

THAT: The clerk of the county court is hereby authorized and directed to place said levy upon the tax books and the same shall be collected in the same manner and by the same person that county taxes are collected.

THAT: This resolution be in full force and effect from and after its passage and adoption, because it is found that the city needs the levy of taxes herein provided and for the efficient operation of the city government.

PASSED AND ADOPTED THIS 14 DAY OF November


MAYOR


RECORDER/TREASURER

RESOLUTION NO. 2019-5

A RESOLUTION BY THE (CITY OR TOWN) OF Caraway SUPPORTING THE HOUSE JOINT RESOLUTION 1018 OF 2019 (HJR 1018 OF 2019), PROPOSING AN AMENDMENT TO THE ARKANSAS CONSTITUTION TO CONTINUE A LEVY OF A ONE-HALF PERCENT SALES AND USE TAX FOR STATE HIGHWAYS AND BRIDGES; COUNTY ROADS, BRIDGES, AND OTHER SURFACE TRANSPORTATION; AND CITY STREETS, BRIDGES, AND OTHER SURFACE TRANSPORTATION AFTER THE RETIREMENT OF THE BONDS AUTHORIZED IN ARKANSAS CONSTITUTION, AMENDMENT 91, AS SPECIAL REVENUE TO BE DISTRIBUTED UNDER THE ARKANSAS HIGHWAY REVENUE DISTRIBUTION LAW.

WHEREAS, Arkansas Constitution, Amendment 91, levies a one-half percent sales and use tax to provide additional funding for the state's four-lane highway system, county roads, and city streets; and,

WHEREAS, the one-half percent sales and use tax under Arkansas Constitution, Amendment 91, is due to expire on June 30, 2023 unless a new constitutional amendment is passed; and,

WHEREAS, HJR 1018 proposes that the sales and use tax levied under Arkansas Constitution, Amendment 91, be continued to provide special revenue for use of maintaining, repairing, and improving the state's system of highways, county roads, and city streets;

WHEREAS, without continuation of this sales and use tax the state will be unable to meet the severe and pressing needs to maintain and improve the state's system of state highways, county roads, and city streets; and,

WHEREAS, the continuation of the one-half percent sales and use tax will ensure future investment in the state highway system, county roads, and city streets; and,

WHEREAS, this investment will create jobs, aid in economic development, improve quality of life, and provide additional transportation infrastructure, including specifically, a four-lane highway construction plan designed to connect all regions of the state, and;

WHEREAS, it is beneficial for all municipalities to support HJR 1018 as a necessary funding mechanism for our travel-infrastructure and will serve as an economic boon for the State.

NOW, THEREFORE BE IT RESOLVED BY THE (CITY OR TOWN) OF Caraway, ARKANSAS:

Section 1: That we do hereby support the legal proposals found in HJR 1018 of 2019, as well as its adoption by the people of the State of Arkansas at the next general election.

APPROVED Bo James
Mayor

Date Adopted _____
ATTEST: Rick Steens
Recorder or City Clerk