THE CITY OF CARAWAY RESOLUTION OF THE CITY COUNCIL

RESOLUTION REGARDING THE ADOPTION OF THE MUNICIPAL BUDGET

Resolution No. 2021- 2

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF CARAWAY, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2021, AND ENDING DECEMBER 31, 2021, APPRORPIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AND EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding and conclusion of the City (or Town) Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CARAWAY, ARKANSAS:

Section 1. This resolution shall be known as the budget resolution for the City of Caraway, Arkansas, for the twelve (12) month period beginning January 1, 2021, and ending December 31, 2021. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for 2021 are hereby approved and adopted for the operation of the City of Caraway, Arkansas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. A.C.A. § 1458-203(a).

Section 3. The Mayor or his duly-authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City. Provided, however, that the execution of all contracts and conveyances and lease contracts shall be performed by the mayor and city clerk or recorder, when authorized by a resolution in writing and approved by a majority vote of the city council present and participating.

Section 4. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable.

Section 5. WHEREAS, the efficient operation of municipal government requires that a budget be planned and adopted by the governing body, and that without a budget the city may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this resolution being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED THIS <u>19</u> DAY OF JANUARY, 2021.
Mayor - Bo James
Attest:
CLERK/RECORDER – Rick Stevens
(SEAL)
CERTIFICATE
The undersigned, Rick Stevens, Clerk/Recorder for the City of Caraway, Arkansas, hereby certifies that the foregoing 3 pages (including the attachment hereto) are a true and perfect copy of Resolution No. 2021, adopted at a regular session of the City Council of the City of Caraway, Arkansas, held at the regular meeting place in said city at o'clockm., on the 14 th day of January, 2021, and that the resolution is now of record in the official records of the city maintained in my office.
GIVEN under my hand and seal on this day of January, 2021.
Clerk/Recorder
(SEAL)